WEEKLY FIGURES.

COTTON ON SHIPBOARD.

LIVERPOOL STATEMENT.

68,000

VISIBLE SUPPLY.

LIVE STOCK MARKET.

FORT WORTH, Aug. 7.—Cattle, re-cipts, 550, unchanged, beeves, \$6.50 @

11.00 receipts, 200; steady. Heavy. \$16.00@16.15.
Sheep, no receipts; unchanged: Lambs, \$10.00@13.00.
ST. LOUIS, Aug. 7.—Cattle, receipts, 100, operation steers, steady, mar-

1.100; quarantine steers, steady; market for week; Common natives 50c lower; others steady; quarantine steers, steady to 25c lower; top light yearlings and heifers, \$15.25; other grades becows and bulls, steady; cashers, \$5c to 25c lower; year calves, \$2 lower; stocker steers, 50c lower; stock cows, \$25c lower.

LOUISVILLE, Ky. Aug. 7.—Cattle, receipts. 200; closing dull; grassers, weak. Heavy steers. \$12.00@13.00; beef steers. \$6.50@11.75; belfers. \$7.00@12.00; cows. \$4.00@10.00; feeders. \$7.00@95.75; stockers. \$5.50@9.00.
Hogs. receipts. 1.000; mostly steady, 250 pounds up. \$14.75; 165 to 250 pounds. \$16.00. 120 to 165 pounds. \$15.50; pigs. \$10.50@12.00; throwouts. \$11.50 down. Sheep, receipts. 1.600 steady Lambs, \$13.00. Sheep, \$7.00@7.50.

COTTON REGION SUMMARY

Maximum temperatures are somewhat selow seasonal average in Texas. Ok-shems and Atlantic coast. districts.

prevail.
Light to moderate showers, with lo-cally heavy rains, occurred in Atlantic coast districts, Southern Louisians, and Central and Eastern Texas, with light to moderate scrattered showers in Ar-kansas. Southern Alabama and a few places elsewhere.

Memphis District

Memphis, Tenn., Aug. 7, 1920.

Memphis, Tenn., Cloudy 94 F. 00

Solivar, Tenn., cloudy 94 77 00

Srownsville, clear 94 65 0

Brownsville, clear lovington, clear Overshirg, clear NUMPHIS, clear

MIGMPHIS clear 92
Nashville, cloudy 92
Nashville, cloudy 85
Enteaville, Miss, clear 93
Clarksdale, clear 95
Greenville, disar 95
Greenville, dear 95
Hernando, slear 94
Holly Springs clear 95
Tuscumbin Ala, clear 100
Cuecola, Ark, p. cloudy 92
Marianna, clear 95
Wyhne, p. cloudy 94

TEXAS RAINFALL

Austin, 274. Brenham, 14. Brown, 29. Columbus, 1.62. Cor Christi, 26. Cuero, 30. Enchal, Galveston, 44. Greenville, 16. Huy ville 70. Lampasas, 3.00. Lamo, 4. Luling, 86. Mexis, 1.49. San Austin, 44. Waco, 60. Weatherford,

Follow the Crowd

out to Hodges field Sanda). Dyersurg plays Haack's All-Stars, Get you cicket and some Flor De Meiba tigar t Samelson's.

COMMITTEE MEETS TO

nearly normal temepratures

Week ended Aug. 6.

Veek's exps. 'otal afroat.

\*Nitte days

22,000 16,000 61,000 48,000 770,000 567,000 185,000 142,000

142,000

# COTTON PRICES

Shorts Cover Freely When Sellers Display More Caution, Eucouraged by Reports From Fields, Trade Support and Talk of Renewed War in Europe.

By George Williamson.

New low levels for the summer were recorded in the cotton market during the past week, from which there was a moderate recovery because of technical speculative conditions, but not a moderate recovery because of technical speculative conditions, but not review period were small. Sentiment is still more or less confused, and definite opinions are few all quite general, but the level to a still quite g

financial situation and the outlook was anything but roseate.

After a fairly active speculative market the list of options in New York belosed the week 9 points to the good to 35 off, while in New Orleans finals were 39 to 9 points net to the bad, hat the Texas spot centers, which best reflect conditions in the spot departiment this early in the season, middling ranged from 35.25 to 36 cents, a deciline of 85 to 125 points for the week, do Decilines at the other centers, where no new cotton has yet been handled, pranged from 100 to 200 points, with some adjustment yet to be made between the old and the new crop. Report Has Small Effect.

but spot news was certainly not very encouraging.

With the new crop movement near at hand and so many things to contribute to the feeling of uncertainty, there is naturally little indusement to trade. Domestic mill conditions do not appear to grow any better, whether entirely due to legitimate reasons or shaped in a measure by selfish motives and purposes, and the task of holding against the weight of early receipts looms large. The fact that already some chimerical schemes are being suggested to help the situation from the standpoint of the producer would seem to indicate that the bigness of the job is appreciated. Outstanding among the Report Has Small Effect.

After the official condition report came on Monday, showing percentage of 74.1, compared with 70.7 the month previous, 67.1 a year ago and a ten-year average of 75.6, pointing to a yield of 12.519.000 bales, without linters, attention turned to how the crop was faring and to probabilities for another year's requirements. With such a crop in prospect and the carry-over a large one, although estimated by Mr. Hester as about 750,000 less than a year ago and less than expected by several hundred thousand bales, conditions and circumstances affecting consumption assumed added importance. Without a serious lessening of prospects for a crop, there was no basis for anticipating any scarcity of raw material for another season, while continuation of world unrest and business having to cope with tight money encouraged diseas that sustaining of prices would be difficult, even

#### FROM WALL STREET

Caution Displayed in Stock Trading and Some Moderate Recession.

	High	Low	Tdy.	Pr
. I. C	6934	6834	6834	10.0
llis-Chalmers	31	301/4	1101-	11.12
m. Beet Sugar m. Can.	3314	23	793 <sub>8</sub>	1 7
m. Car and Fdy	110.02			13
m. Car and Fdy m. H. & L. pfd.	75	74.56	75	7
m. Loco	55	54%	78 9434 54%	9
m. Sm. & Ref. m. Sum. Tob.	103 Te 20			
m. T. and T	95 %	95%	95% 50%	
na. Cop.	50%	50 %	50% 81	55.8
tchinson tl., Gulf & W. I. aldwin Loco, al. and Ohio	****		1.3.8	14
aldwin Loco	1065 <sub>8</sub>	105%	105%	10
al, and Ohio	3514	72%	3436 72%	1 7
ana. Pacific			116%	11
ontent Lan	51%	51	100.0	1117.00
and O. M. and St. P. R. I. and P. hino Copper	3439	33 %	5616	5.3
R L and P.	895g			311.66
hine Copper		11	106.56	111/12
		++==		1112
orn Products	8614	86	86	8
rucible Steel	1284	12716	12715	110
uba C. Sugar	39 12	3874	38%	1 3
en. Electric	V.600.408	in the same	138 1	13
en. Motors	2136	20%	20 50	8199
oi. F. and I. orn Products rucible Steel uba C. Sugar rie en. Electric en. Motors soedrich Co. t. Nor., pfd. N. Ore Cfs. uiff States Steel inois Central isp. Copper M. M. pfd.	0001	*+++	50% 72%	1 3
N. Ore Cfs.	1000		82 45 74	3
ulf States Steel			45.76	4
linois Central	1010	1611	4514	
M. M. pfd.	1246.18	1907.18	7414	17
				2. 17
en. Copper en. Copper and sash. axwell Motors exican Pet	99	993	118	11
and wash		80.8		9
axwell Motors .	12212	09427	13	15
tami Copper	158.56			1
idvale Steel	35 14 25	373 <sub>8</sub>	8814	1 8
issouri Pacific .	25	2314	12772.8.4	2
exican Jet. Jami Copper Jidvale Steel Jissouri Pacific Y Cent ew Haven orf, and West	34%	314	71% 31%	11130
orf, and West.				1.8
or Pacure (0)	37%	71277	74	17
nre Oil	3 / 16	3714	37 % 40 %	4
copie's Gas.  tits and W. Va.  ullman Co.  ay Con. Copper.  D. N. Y.	****	Y477	2835	1139
its and W. Va.			2714	2
aliman Co		+	1414	11
D. N. Y.	1000		71	17
eading ep. Ir'n and Steel	88%	98 801/g	.00	8
n. Oil and Ref	2516	25 917	2512	8
n, Oil and Ref.	9214	9176		
uthern Ry	28	2714	2754	2
S. S. and Iron ude. Corp.	6114	6314	6834	6
enn Copper		war and	91% 41%	
XRH Co.	42	4134	41%	4
xas Pacific	13000		61%	31
nion Pacific	117%	117	117	1.1
ilted Fruit	1 4 4 4 3		190	116
S. Ind. Alco	8334	8937	80%	8
S. Steel	86.54	821/ <sub>2</sub> 85 %	821 <sub>2</sub> 861 <sub>4</sub>	31
ah Copper r Caro Chem	6134	61.1%	613%	6
r Caro Chem est Electric	f15	64	64 465 <sub>4</sub>	4
hite Motors	47.84	4634	46.36	4
illys-Overland in Amer. Total sales, 247		1635	1635	1
	2017 750	80	80	8

#### OCCASIONAL SHOWERS PROMISED NEXT WEEK

WASHINGTON, Aug. 7.—Weather predictions for the week beginning bonday, are. Middle Atlantic states: Considerable cloudiness; moderately warm weather cloudiness; moderately warm weather and occusional showers. South Atlantic and East Gulf states: Considerable cloudiness, moderately warm weather and occasional showers. West Gulf states: Generally fair, normal temperature.
Ohio valley and Tennesses: Moderately warm and generally fair, but with occasional local thunderstorms

## **GRAIN MARKETS**

Unexpected Rains Where Needed Cause Early Dip in Grain Values.

Open. High. Low. T'day. Prav. 1.44 1.47 1.43 1.46% 1.46% 1.24 1.25 1.23 1.23% 1.27

Oats-Oats - 72% 73% 71½ 72% 73% Dec. 70½ 71½ 71½ 72% 71½ tep. 25.50 26.00 25.30 25.65 25.50 26.75 19.05 19.07 18.80 19.00 18.95 19.10 19.42 19.10 19.37 19.25

CHICAGO, Aug. 7.—Wheat No. 2 red \$2.45; No. 2 hard \$2.43@145.
Corn. No. 2 mixed, \$1.544,
Oats. No. 2 white 784@82c; No. 3 white, 745@795c.
Rye. No. 2, \$1.92.
Barley, \$1.08@1.13; fimothy seed 81@1.00; clover seed 25@30c.
Fork, nominal; lard \$18.75; ribs \$15.00 @16.25.

CHICAGO, Aug 7.—The close was nervous with prices 2½c to 4c lower with December \$2.32½ to \$2.33 and March \$2.35½. KANSAS City, Aug. 7.—Cash wheat 3c to 12c lower; No. 1 bard \$2.40\(\pi\_2.68\); No. 2 bard \$2.28\(\phi\_2.65\); No. 1 read \$2.40\(\pi\_2.68\); No. 2 read \$2.39\(\phi\_2.60\); Oct unchanged to 2 c higher; No. 2 mixed \$1.56\(\phi\_1.58\); No. 2 white \$1.55\; No. 2 yellow \$1.56\(\phi\_1.58\); No. 2 white \$1.55\; No. 2 yellow \$1.56\(\phi\_1.58\); No. 2 white \$1.50\); White \$1c\$; No. 2 mixed 72c. No. 2 red 72c.

Rve \$2.05@2.10. 4 KANSAS CITY, Aug. 7.—Close wheat Dec. \$2.29: March \$2.31. Corn. Sept. \$138%; Dec. \$1.194; May July \$1.214.

ST. LOUIS, Aug. 7.—Cash wheat 2 red winter, \$2.45.
Corn, 2 white \$1.60@1.61.
Oats, 2 white \$2c; 3 white 784@79c.
NEW York, Aug. 7.—Live poultry steady, prices unchanged, Irressed poultry irregular, western broilers fresh

DOW JONES SUMMARY

NEW YORK, Aug 7.—London takes more cheerful view of the Polish situation. British government reported to have accepted Bolsheviki terms. Bedsewere on Warsaw makes little headway. Poles make progress along River Bug and to the west. Three men were killed and a large number injured during progress of street car strike in Denver.

Ing progress of street car strike in Denver.

Duns reports 152 commercial failures in United States this week against 183 hast week and 99 hast year.

Liberal constitutional party known as Original Obregan party made clean sweep in Mexico City elections.

Signing of Turkish peace treaty again delayed until next Tuesday.

Dun's review says: "Evidence of economic readjustment is varied in character and recognition of changed conditions which for some time past have been in progress of development is now more general."

Italy will receive Russian agent and foreign minister declares against interference with soviet system. Italy will receive Russian agent and foreign minister declares against interference with soviet system.

Premier Lloyd George predicts much, unemployed during coming winter and says authorities are considering precautionary measures.

Average price 20 industrials 98.90, up 27; 20 active rails 84.56, up .50.

#### **COTTON MARKETS**

	MEMPH	IE UC	TTON.	
7- 5-	Memphis cotton cline of 50 poir Sales 450 bales.	telose	fiddling,	38.00
- Lary	Good ordinary— Strict good ordin Low middling Strict low middling Strict middling Strict middling Good middling Strict good middling St	nry ng ling	24.50 . 29.00 . 34.50 . 38.00 . 30.50 . 40.50 . 41.25 . 42.00	22. 25. 29. 35. 38. 40. 41. 41.
y	DAILY COTT	ON S	TATEN	TEN
n		1926	1919.	
at.	Rets today, net	960	32	1
tet.	Gross Rets. since Fri. Gross Sin. Aug. 1, net Gross Ships. today	88	32	i
-	Gross	292	511	)
10	Sin. Aug. 1, net	556	1.721	5
1-	Ships, today	375	2.061	3.3

DAILY PORT MOVEMENT.

Ships. today . 375 Since Aug. 1 . 7,837 Stock on hand 253,832

Movement.

Midding

Yone Ret Tdy Yes Stock.

N. Orleans, qt. 1.336 36.75 35.75 218.698

Galveston, qt. 1.561 36.00 35.00 100.800

Mobile, nom. 50 36.75 37.00 2.622

Savannah, nom. 130 39.00 39.60 59.661

Charleston, sty. 4(.50 40.50 221.736 s

Wilmington, dull 36.50 32.844

Norfolk, dull 156 40.00 40.00 25.787 a

Saltimore, nom. 40.00 40.00 8.834 bo

ew York, qt. 39.50 39.50

oston, qt. 150 39.50 39.50

oston, qt. 150 39.50 39.50

unswick 130

Total receipts

Total last year 

DAILY INTERIOR

Tone Ret. T Cy Yes Stock.

Memphis. sty. 292 38.00 38.50 253.832
St. Louis. sty. 292 38.00 38.50 253.832
St. Louis. sty. 227 38.50 38.50 13.400
Augusta. qt. 36 38.00 38.00 56.250
Houston. sty. 1.977 35.25 35.25 186.797
Little Rock, qt. 37.50 38.00 16.320
Dallas. sty. 35.55 35.90
Total receipts today 2.522
Same day last year 2.121
Spot sales: Augusta. 71: Dallas. 1.228: Houston. 3.974

TOMORROW'S ESTIMATED.

weak.

pot, 92; to arrive, 200. Futures closed steady and unchanged to advance of 15 points.

Open. High. Low Today Pre.
29.49 29.50 29.25 29.30 29.18
29.07 29.07 28.84 28.97 28.81
28.28 28.70 28.28 28.50 28.50 32.40 32.26
31.00 31.17 30.70 30.90 30.76
30.10 20.15 29.89 29.96 29.80

NEW YORK COTTON.

NEW YORK Aug 7.—The carly cotton market showed continued irregularity, with much of the early trading attributed to evening up for over the week-end. The increased spot sales reported in the southwest late yesterday promoted covering at the start. First prices were firm at an advance of 10 to 25 points in consequence, with December selling up to 30,30, or 23 points were lost right after the opening under realisting by recent buyers for a reaction, but the covering continued and there was nervousness over the continued rain in the southwest led to another flurry of covering during the middle forenoon, which sent there was the covering during the middle forenoon, which sent there were few buyers, however, and the market was unsettled in the later trading with prices easing off under realizing. The close was barely steady at define of 3 to 30 points on heart months, while November and later deliveries were 5 to 10 points higher.

Futures sinsed barely steady at deovember and history o 10 points higher. Putures slosed barely steady at de-

cline of 30 to advance of 10 points Open, High Low, Today Pre.
29 85 29 85 23 47 29 86 29 47
29 25 29 50 29 10 29 20 29 10
28 75 29 07 28 76 28 75 28 85
28 50 28 80
28 40 23 50
23 40 23 50 732 15 82 40 81 90 32 01 32 0 30 75 31 00 30 65 80 76 30 6

#### MUCH LIQUIDATION IN STOCK MARKET

NEW YORK, And 7,—The stock market this week suffered from drastic liquidation and hear selling which depressed industrial shares 3 to 28 points, with partial recoveries at the end Consecutive factors, such as the end Consecutive factors, such as the extinoid rate increases, hig crops, sarder call money, and the intention of the railroads to spend \$709,000,000 for necessary improvements and equipment had little weight in the face of hurried selling. The gravity of the Philish situation and the sensational weakness in stering exchange, which fell 15 points, with a recovery of about hall the loss, were instrumental in driving down prices to

PLAN ENTERTAINMENT a recovery of about half the loss, were instrumental in driving down prices to the year's lowest mark. Conjecture as to the earnings and business outlook of various curporations affected by the traffic congestion and fuel abortage was an influence which also played a part in unsettling confidence. Passing of the American cotton oil dividend provoked discussion as to the future dividend policies of other corporations. gates to the state moreonism.

American Legion members here the in-

Some Ball Game Hodges field Sunday, Dyersburg vs. Haack's All-Stars, Tickets and fincigars at Samelson's, Tad Marlowes, Flor De Melbas,

ROUND THE TICKER

Ootton. New Orleans - Corpus Christi wires trict midding sold here last night at n. About at buyers here looking for ition. F. & R.

New York, Good buying 6,500 of Texas and big Texas spel sales yes
4,000 terday. New Orleans was an early big
46,000 er and Weld crowd covered. Short
realizing developed after the opening.—
150,000
109,000 Fenner & Benne to W & G

New York -Advices to the Chronicle
from the South denote that the weather
during the week has been favorable on
the whole said the crop has done well
in the main. Texas reports culton condillons good, athough there are some
complaints of stedding. Unless the demand for cotton goods improves very
much with prices fixed above a losing
basis voluntarily cuttaithent, it is said
will be continued in Fall River milts
in large way well into the fail.

New Orleans - Fear of continuance.

INTERIOR MOVEMENT. INTERIOR MOVEMENT
Weekly at 41 towns to Aug. 6:
Receipts this week
Same week in 1919
Same week in 1919
Decrease compared with 1919
Decrease compared with 1918
Shipments this week
Same week in 1919
Same week in 1919
Increase compared with 1919
Increase compared with 1919
Same week in 1919 New Orleans - Fear of continuance unsottled weather interior over Sunday and advance in stelling new \$3.67% cause of strength - Boer New York wires Liverpool continent bought, local traders sold. Small mar-ket traders hammering. New York -Allen is a bood buyer for Liverpool.

for Liverpool.

New Orleans.—Prominent Wall street firm wires us European situation very bad. We strongly advise selling and expect much lower prices.—Clark & Co.

New York.—Spot man here from Texas gives very flattering account of prospects Texas and Oklahoma.—Clark & Co. Increase compared with 1919 95.741 Increase compared with 1918 170,083

New Orleans - Fear of continued un-settled weather interior over Sunday and advance in demand sterling, caused strength in market. - Clark & Co. | 1920 | 1919 | 1919 | 1919 | 1919 | 1919 | 1919 | 1919 | 1910 | 1770,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 170tal Gt. Brit. stock | 1,128,000 | 874,000 | 170tal cont. stock | 433,000 | 255,000 | 170tal European stock | 1,541,000 | 1,139,000 | 1,000 | 1,139,000 | 1,000 | 1,139,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | Dallas, Texas, wires: "Worm and weevil damage is increasing."

New Orleans—The weather map la unfavorable. There is too much rain on it. Light to heavy showers have fallen in all sections of the bett except the extreme northwestern portion Taylor, Texas, gets 2.78, which is the heaviest rain on the map.—S. & G. 41,000 180,000 72,000 180,000 1,340,000 1,040,000 4. 741,290 1,072,181 842,646 746,97 1,577 25 100 4,727

Chicago.—Grains lower on cessation of war scare and rains that cover about 15 per cent of corn dry sections of illinois and indiana, Removal of Illinois drouth fears means bulge sales.—Wild to S. & G.

Chicago,—Government station reports an inch and half rain at Champaign and says rain is general in that ferri-tory.—Wild to S. & G

American:
Liverpool stock 666,000 507,000
Continental stock 362,000 235,000
Total American 2,897,100 3,125,433
East Indian, etc.
Liverpool stock 325,000 203,000
Continental stock 71,800 30,000
Total East Indian 1,973,000, 1,161,000
Decrease compared iast week, 55,597
Increase compared with 1919 143,667
Increase compared with 1918 1,894,957 Chicago — Had rain in Iowa. India and Illinois, scattered rains elsewhee crop killers almost out of a job. Yare pretty nearly sure of bumper crothe war news is much better it whe patched up before many days, is a poor excuse to bull corn and not in favor of higher prices. The short interest has been run in grains.—O Brien to McFall.

Chicago.—Increased oferrings of grains in the country estries the lift that the outlook for corn crop is r as pessimistic as some reports would all the country corners would be considered. There is probably enough stool moisture to tide over for so

CHICAGO, Aug. 7.—Cattle—1,500; market compared with the week ago, strictly choice handy weight steers and best yearlings strong; choice heavy beeves slow, common, medum and good steers, 25c to 50c lower, weighty cows and best heifers, 50c higher, medium and common kinds, steady to higher; bologna bulls, 25c to 50c higher; others steady to 25c higher; constantly to 25c higher; others steady to 25c higher; yeal caives, \$1,00 to \$1.50 lower; good stockers, 50c lower; undesirable kinds, 50c to 75c lower. Hogs—3,000; light and light butchers steady with yesterday's average; others mostly fibc to 15c higher; top, \$16.30; bulk light and butcher hogs, \$15.35%; 16.25, bulk packing sows, \$13.96%;14.25; pigs steady to 15c higher; bulk desirable kinds, \$14.90%;15.40.

Sheep—4,000; market steady; receipts direct; compared with week ago; Westlern fat and feeding lambs, 75c to \$1.00 lower; native lambs, 25c to 50c lower; fat sheep, mostly steady; breeding ewes, strong to 25c higher. indicate. There is probably enough subsoil moisture to tide over for some time.—Babcock to Clark & Co.

Chicago.—Rather geenral rains over lowa, Northern Illinois and parts of Ohio valley has relieved anxiety. Feature in situation is fact that country has not been a buyer. From this argus that crop outlook is not bad and reserves of old corn are liberal.—Babcock

### **MISCELLANEOUS**

NEW YORK, Aug. 7.—Bar silver, do-mestic, 99%c; foreign, 95c; Mexican lollars, 72%c.

ST. LOUIS, Aug. 7.—Poultry—Springs 3c, others unchanged. Butter and eggs unchanged.

strong to 25c higher.

KANSAS CITY, Aug. 7.—Cattle 700; market for week: Beef steers steady to 50c lower; she stock mostly 50@75c lower: canners 25c lower; bulls, 25@50c lower; calves, \$2.00@4.00 lower, bulk stockers and feeders 50c to \$1 lower. Hogs 650; steady; top. \$15.70; bulk light and medium, \$15.50@12.50 bulk heavy, \$14.75@15.50.

Sheep 400; market for week: Lambs receipts practically all natives; best offerings, 25@50c lower; others at 50c to 75c lower; fat ewes steady; yearlings steady to 50c lower. Breeding eyes 25@50c lower; freeding eyes 25@50c lower; feeding sheep and lambs weak. ases. Poultry-Alive lower, broilers, 4269

NEW YORK, Aug. 7.—Butter—Steady; creamery firsts, 50 25 5c.
Eggs. Irregular; fresh gathered firsts, 47 25 5c. neese-Barely steady; average run,

KANSAS CITY, Aug. 7.—Butter, pouitry and eggs unchanged. Potatoes, 10c higher, \$1.50m z.on

SAVANNAH, Ga. Aug. 7.—Turpentine firm, \$1.58; sales 250; receipts 573, shipments 219, stock 13.495, Rossin firm; sales 1.043; cercipts 2.106; shipments 364, stock 28.998, Quote. B. 1200, D. E. F. G. H. L. R. M. N. W. G. W. W. 13.75. stocker steers, 50c lower; stock cows, 25c lower. Hogs, receipts, 4,000; 10c higher; top, \$16.45; bulk light and medium weights, \$16.00@16.45; bulk heavies, \$14.75@ 15.75. Sheep, receipts, 500; steady; market for week; Lambs, 50c lower; sheep, steady

BANK STATEMENT.

Loans, discounts, etc., \$5,102,145,000, errcase \$45,548,000. Cash in own values, member of federal reserve bank, \$90,483,000, increase, 1,447,000. Reserve in federal reserve bank of member banks, \$555.939,000, increase \$14.717,000

Reserve in own vaults, state bank of trust companies, \$8.127,000, increase tV. S. deposits deducted, \$38,369,000 Aggregate reserve \$552,555,000 Excess reserve, \$15,171,120, increase \$21,157,840.

COTTON FACTORS 78 Union Ave.

Accounts **Guaranty Bank** & Trust Co. 156-158 MADISON AVE

COTTONSEED OIL.

NEW YORK, Aug. 7.—Closing prices Today. Prev. 17 00 m 13 00 11 75 G 13 00 8 12 50 6 12 65 12 40 G 12 50 12 75 12 80 6 12 75 G 12 75 G 12 75 G 12 80 6 12 25 75 G 12 80 6

BANK CLEARINGS

BOND CLOSE.

NEW YORK, Aug. 7.—Liberty bonds: Closing prices today were. 31-s. 590.96; frist 48, \$81.40 bid; second 48, \$84.65; frist 48, \$85.28; second 48, \$84.76; third 41-s. \$85.54; fourth 41-s. \$85.16. Victory 33-s. \$85.68; Victory, 43-c. \$95.68.

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United States Weather Memphis Tenn Aug 7, 1920. 7 a.m Low High Pre 68 68 84 00

outsville MEMPHIS

lew Orleans

Grain.

Chicago - Had rain in Iowa, Indiana

The PRINCIPLES of PROFITABLE INVESTMENT

CHICAGO, Aug. 7 Potatoes - Very weak; receipts 51 cars; Eastern, \$6.003 6.25; Missouri and Kansas Early Ohios. \$3.25@3.25.

CHICAGO, Aug. 7.—Butter sunchang-ed. Eggs unchanged; receipts 9.881

NEW YORK, Aug. 7.—The actual condition of clearing house banks and trust companies I or the week shows that they hold \$15.171.100 reserve in success of legal requirements. This is an increase of \$21.287,846 from last

Reserve in depositaries, state banks n4 trust companies \$5,550,000, decrease NNet demand deposits; \$4.058.287,000 crease \$52,887,000 e depositio \$253.978,000, decreas-Pirculation, \$34,584,500, decrease \$190 ..

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IN THE WHOLE WORLD

NEW YORR, Aug. 7 -- Mercantile puer. 8 per cent. Exchange irregular. Sterling en-day bills \$2 \$2%; commer-

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The same was a second

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